

Material protection products becoming more expensive

LANXESS increases prices for biocides

Leverkusen – Specialty chemicals company LANXESS AG is to increase its prices for biocidal active ingredients and formulations for industrial preservation by up to eight percent with immediate effect. This is a result of the dramatic increases in the cost of raw materials, auxiliaries and supplies over the past few months, according to Peter Weinmar, head of the Material Protection Products business unit.

The prices for products based on phenolic active ingredients such as Preventol CMK, Preventol BP and Preventol OPP and for Preventol B2 are increasing by five percent. Quotations for bronopol and bronopol-based formulations are to rise by up to eight percent. Fungicides for wood stains and coatings were already subject to a price increase of six percent at the beginning of the year.

The Material Protection Products business unit, one of the leading manufacturers and suppliers of biocidal active ingredients and formulations for use in wood preservatives, disinfectants and industrial preservation, belongs to the Performance Chemicals segment, which achieved total sales in 2007 of EUR 1,970 million.

LANXESS is a leader in specialty chemicals with sales in 2007 of EUR 6.61 billion and currently around 15,200 employees in 21 countries. The company is represented at 44 production sites worldwide. The core business of LANXESS is the development, manufacture and sale of plastics, rubber, intermediates and specialty chemicals.

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Forward-Looking Statements

This news release contains forward-looking statements based on current assumptions and forecasts made by LANXESS AG management. Various known and unknown risks, uncertainties and other factors could lead to material differences between the actual future

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Information for editors:

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